IRS Issues 2020 HSA Limits

May 2019

On May 28, 2019, the Internal Revenue Service (IRS) issued inflation-adjusted limits for contributions to a health savings account (HSA) for calendar year 2020 (Revenue Procedure 2019-25). In addition, the IRS provided revised minimum deductible amounts and maximum out-of-pocket limits. For calendar year 2020, the following limits apply:

HSA Limits

	Individual ($)			Family ($)		
	2018	**2019**	**2020**	**2018**	**2019**	**2020**
HDHP Minimum Annual Deductible	1,350	1,350	**1,400**	2,700	2,700	**2,800**
HDHP Out-of-Pocket Maximum	6,650	6,750	**6,900**	13,300	13,500	**13,800**
HSA Maximum Contribution Limit	3,450	3,500	**3,550**	6,900	7,000	**7,100**
HSA Catch-Up Contribution Limit	1,000					

Revenue Procedure 2019-25 is available here.

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