



Harbour

Steering your scheme to its destination

Successful buyout and wind-up management

AON

Navigating the closing stages

Bulk annuity transactions may attract all the headlines, but they do not mark the end of a scheme's life. Critical and complex steps remain: establishing members' exact entitlements, managing residual risks and delivering a smooth handover to the selected insurance company.

These projects should be overseen by a dedicated adviser with the expertise to guide you along the most efficient route as you finalise your members' benefits and wind up your scheme.

Introducing Harbour

The challenges of winding up a defined benefit scheme have grown as a result of increasingly complex regulations. The project risks, member impacts and interdependencies have become more difficult to manage effectively and subject to challenge.

Aon's Harbour is our comprehensive solution for steering schemes efficiently through this journey. Drawing on strong personal experience, our expert team keeps up the momentum beyond the annuity transaction and ensures that the project risks are managed and mitigated in the right way.



Aon's strong commitment to delivering a complete solution on a very complex buyout has been critical for us and for our members. They quickly integrated and worked well with all parties. Their knowledge of the market allowed them to set a clear plan and then adapt that plan as the project developed.

Richard Phillips,
Chairman of Trustees, Asda Group Pension Scheme

Key features of Harbour

Our tried and tested processes and project management capabilities will help ensure that your project is completed efficiently and cost-effectively.

- ▶ Latest thinking – specialist knowledge from the latest landmark buyout projects to help navigate complexities and avoid pitfalls
- ▶ Collaboration – close working relationships with insurers and advisers
- ▶ Comprehensive expertise – a ‘one-stop-shop’ across the end-to-end project including: insurer expertise, data cleansing, communications, legacy DC solutions and indemnity cover



The Aon Risk Settlement team stand out due to their collaborative approach, which means when issues arise, which they always do when winding up a scheme, everyone is working together to find a solution.

Sammy Cooper-Smith,
Rothesay Life

Why Aon?

As well as our market leading bulk annuity broking credentials, Aon is the market’s most-experienced team, guiding over 500 schemes to settlement since the 1990s. Our dedicated expertise and market presence keep us at the cutting edge of developments – and this is why we have launched Harbour.

It is important that scheme wind-ups are managed with a clear view of all steps and pitfalls from the outset, avoiding duplication of time and cost and providing all stakeholders with a ‘clean break’ at the end of the winding-up process.



Aon have many years of experience of all aspects of getting to buyout, not just delivering broking. The team's commitment has proved invaluable in working with the trustees to deliver a complete solution for handing over all risks and responsibilities smoothly.

Tiziana Perrella,
Dalriada Trustees

Contacts

For more information on Harbour, or Aon's other risk settlement solutions, please ask your usual Aon contact, or one of our Harbour team specialists:

Stephen Purves

+44 (0)113 394 3510
stephen.purves@aon.com

Dominic Grimley

+44 (0)121 262 5094
dominic.grimley@aon.com

Phil Curtis

+44 (0)20 7522 8276
phil.curtis@aon.com

Ben Harris

+44 (0)121 230 6828
ben.harris.2@aon.com

About Aon

Aon plc (NYSE:AON) is a leading global professional services firm providing a broad range of risk, retirement and health solutions. Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility and improve performance.

© Aon plc 2021. All rights reserved.

The information contained herein and the statements expressed are of a general nature and are not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information and use sources we consider reliable, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

www.aon.com

GDM12934

