



Risk Settlement Conference 2022

Pensions Endgame: What are your next moves?

Birmingham - 28 September 2022

London - 04 October 2022

09:00	Registration and Coffee
09:30	Chairs Welcome
09:35	Understanding the key risks at each stage of your journey to settlement Scheme settlement journeys can be quickly de-railed through unexpected risks arising during the broking process. During this session we walk through the risks inherent in most pension schemes, covering how typically each of these the risks are removed / managed at each stage of the endgame journey.
10:00	Top 10 things you may not have known about risk settlement Our 2022 Risk Settlement Survey highlighted that there continues to be a knowledge gap for schemes looking at their endgame strategies. This interactive session will incorporate table discussions and aims to remove myths and increase understanding of the de-risking options available to all schemes regardless of size.
10:35	What can you do to smooth the journey to your endgame? Regardless of the chosen endgame strategy, trustees and sponsors are often united in reaching their endgame as efficiently as possible, while providing better outcomes for their members. This session will discuss how Member Options strategies such as Pension Increase Exchange, Bridging Pensions and an Enhanced Transfer Values can achieve both of these objectives simultaneously, while leading ultimately to a more cost-efficient process.
10:55	Managing the asset conundrum Schemes are increasingly seeking to hedge all, or close to all, of their financial risks but what exactly is being hedged against? With an increased focus on endgame planning, schemes on the journey to settlement may now find themselves tracking both their technical provisions and solvency position regularly but a hedging strategy cannot completely protect against the risks under both measures at once. During this session we will share experiences and insights into how best to position your assets for the duration of your journey.
11:15	Under the spotlight These bite-sized sessions will each be delivered within 6 minutes, providing insight and topical updates on some of the lesser explored areas of the risk settlement market: <ul style="list-style-type: none">• Commercial Consolidators• Longevity Swaps• Small Schemes
11:35	Break
11:55	Longevity Update: What the future may hold Through the COVID-19 pandemic there were sadly far more deaths in the UK than would otherwise have been expected. As we move into the post-pandemic period, it will be important for trustees and sponsors to form a clear-eyed view on the future path of mortality rates, and how this will impact on scheme liabilities. This session will see our longevity experts break down the latest data on UK mortality, alongside other factors which are expected to influence how UK mortality rates develop in the coming years.
12:15	Insurers: Fit for the future? This panel discussion will see our Aon speakers ask probing questions of the insurers to understand topical issues, current trends in the market and the key to unlocking a successful transaction. You will have your chance to ask those burning questions too, with audience participation very much welcome to ensure a lively debate!
13:00	Avoiding unwelcome risks post transaction Recent improvements in funding levels now find many schemes much closer than they think to achieving their endgame. With buyout closer on the horizon, careful consideration needs to be given to what happens after transaction, and ensuring plans are in place to deal with any unwelcome risks post-transaction. This increasingly topical session will discuss the practical and legal aspects to consider, and options available to mitigate any potential risks which may arise.
13:25	Closing Remarks
13:30	Lunch & Networking