
IRS Announces Increased PCORI Fee

November 2022

On November 14, 2022, the Internal Revenue Service (IRS) issued Notice 2022-59 announcing the applicable Patient-Centered Outcomes Research Institute (PCORI) fee for plan years that end on or after October 1, 2022, and before October 1, 2023 (e.g., the applicable PCORI fee for 2022 calendar year plans).

Background

The Affordable Care Act (ACA) imposed a fee on the issuer of a specified health insurance policy and on the plan sponsor of an applicable self-insured plan to help fund the Patient-Centered Outcomes Research Trust Fund (PCORI fee). Under the ACA, this fee applied to plans for each year ending after September 30, 2012, and before October 1, 2019. In December 2019, Congress passed legislation that extended by 10 years the termination date for the PCORI fee for plan years ending after September 30, 2029, rather than for plan years ending September 30, 2019. The PCORI fee is due by July 31 following the last day of the plan year and is reported on the second quarter IRS Form 729.

Adjusted Applicable Dollar Amount

The applicable dollar amount that must be used to calculate the PCORI fee for policy and plan years that end on or after October 1, 2022, and before October 1, 2023, is \$3.00.

Plan sponsors of self-insured plans (and issuers of health insurance policies) should continue to comply with the PCORI requirements that were used in prior years with respect to calculating, paying, and submitting the PCORI fee.

Resources

IRS Notice 2022-59 is available [here](#).



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